



# METAL COATINGS (INDIA) LTD.

Works II - 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004  
Phone : 09999972371, Fax : 0129-2307422



**Date:** 14<sup>th</sup> August, 2024

**To,**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai – 400 001**

**Ref.: Scrip Code-531810; Scrip Id –METALCO**

**Sub.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Proceedings of 30<sup>th</sup> Annual General Meeting (“AGM”) of the Members of the Company**

Dear Sir/Mam,

This is to inform you that the 30<sup>th</sup> (thirtieth) Annual General Meeting (“AGM”) of the Company was held on Wednesday, August 14, 2024 at 12:30 p.m. (IST) and concluded at 1:55 P.M. (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM).

In this regard, we are enclosing the Proceedings of 30<sup>th</sup> AGM of the members of the Company pursuant to Regulation 30 of the Listing Regulations, as Annexure A.

This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”).

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully

**For Metal Coatings (India) Limited**

**Ramesh Chander Khandelwal**  
**Whole Time Director**  
**DIN: 00124085**

Encl: As above

**PROCEEDINGS OF 30<sup>TH</sup> ANNUAL GENERAL MEETING**

The 30<sup>th</sup> AGM of the Members of the Company was held on 14<sup>th</sup> August, 2024 at 12:30 P.M. (IST) through VC/OAVM.

1. Mr. Ramesh Chander Khandelwal, Chairman of the board of director, chaired the Meeting.
2. Mr. Ramesh Chander Khandelwal, being the Chairman of the Board conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present.
3. The Chairman introduced the members of the Board & senior officials of the company and other invitees attending the meeting through video conferencing from various locations.
4. The members were informed the flow of the meeting and also overview regarding participation in the AGM.
5. The Chairman then delivered his speech to the members of the Company which included highlights on business performance, financials, outlook, etc. The Chairman further informed the Members that the Auditors' Report of the Company for the year ended 31<sup>st</sup> March, 2024, do not contain any qualification/adverse remarks, therefore it is not required to be read.
6. The members were also informed that the Annual Report containing the notice convening this AGM, audited financial statements for the year ended 31<sup>st</sup> March, 2024 along with the Boards' Report, Auditors' Report and other documents required to be attached thereto were sent online through electronic mode to those members who have registered their email address, therefore it was taken as read.
7. The Chairman informed that as all the resolutions set out in Notice of Annual General Meeting have already been put to vote through e-voting, the resolutions need not be proposed or seconded by shareholders at the meeting.

8. The following items of business, as per the notice convening the 30th AGM of the Company dated 09<sup>th</sup> July, 2024 were transacted at the meeting.

Resolution Number	Subject matter of Resolution
<b>Ordinary Business</b>	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2024, together with the Reports of the Board of Directors and Auditors thereon- <b>Ordinary Resolution.</b>
2.	To appoint Mr. Ramesh Chander Khandelwal (DIN: 00124085), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 at this AGM and being eligible, offers himself for re-appointment as a Director- <b>Ordinary Resolution.</b>
<b>Special Business</b>	
3.	To re-appoint Mr. Ramesh Chander Khandelwal (DIN: 00124085) as Whole-time Director and fix his remuneration- <b>Special Resolution.</b>
4.	To re-appoint Mr. Pramod Khandelwal (DIN: 00124082) as Managing Director and fix his remuneration- <b>Special Resolution.</b>
5.	To re-appoint Mr. Sachin Khurana (DIN: 06435657) as Non - Executive Independent Director of the Company for a second term of 5 (five) consecutive years - <b>Special Resolution.</b>
6.	To appoint Mrs. Deeksha Keswani (DIN: 10531070) as Non-Executive Independent Director of the Company- <b>Special Resolution.</b>
7.	To appoint Ms. Aanchal Gupta (DIN: 10692929) as Non-Executive Independent Director of the Company- <b>Special Resolution.</b>
8.	To Approve Material Related Party Transaction(s) with M/s Khandelwal Busar Industries Private Limited - <b>Ordinary Resolution.</b>
9.	To ratify the remuneration of Cost Auditors for the Financial year ending 31 <sup>st</sup> March, 2025 - <b>Ordinary Resolution.</b>
10.	To approve the limits for the loans and investments by the Company- <b>Special Resolution.</b>
11.	To approve the Scheme of Loan for Managing Director and Whole-time Director- <b>Special Resolution.</b>

9. On the invitation of the Managing Director, Members who had registered themselves as speakers were then requested to raise their queries on the agenda items as set out in the said Notice. Total 9 speakers' shareholders spoke/raised queries/made comments on the Company's financial performance and other relevant matters. The Managing Director of the Company responded to the queries of the Shareholders and provided clarifications.
10. It was also informed that Remote E-voting facility had been provided to the members through Link Intime India Private Limited (LI IPL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. The Remote E-Voting was open from 10<sup>th</sup> August, 2024 at 9.00 AM (IST) and closed on 13<sup>th</sup> August, 2024 at 5.00 PM (IST) and Prachi Bansal, Practicing Company Secretary was appointed as the Scrutinizer for conducting the E-voting process and voting at the AGM in a fair and transparent manner.
11. The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report will be submitted to the Stock Exchanges in the format prescribed under Regulation 44 of the Listing Regulations and shall also be placed on the website of the Company and also on the E-Voting website of LI IPL. The meeting concluded at 1:55 P.M. (IST) after being open for 15 minutes for e-voting to be completed.
12. The Chairman thereafter authorized Ms. Prachi Bansal for supervising the e-voting process and requested the shareholders who had not cast their vote on Remote e-voting, to cast their vote.

This is for your information and records

Thanking you,  
Yours faithfully

**For Metal Coatings (India) Limited**

**Ramesh Chander Khandelwal**  
**Whole Time Director**  
**DIN: 00124085**